

Power of Attorney

(Handlungsvollmacht)

Bavarian Nordic A/S, CVR-no. 1627 1187, Bøgeskovvej 9, DK-3490 Kvistgaard, Denmark herewith authorise Dr. Petra Pielken to sign and execute on behalf of Bavarian Nordic A/S, all documents relating to filing, prosecution and issuance of patents in the name of Bavarian Nordic A/S and its subsidiaries, as well as to represent Bavarian Nordic A/S in all matters relating to intellectual properties.

This authorisation remains in force until further notice.

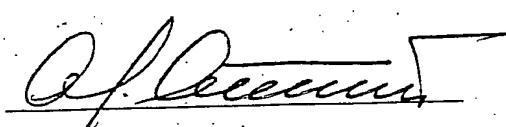
Bavarian Nordic A/S, CVR-no: 1627 1187, Bøgeskovvej 9, DK-3490 Kvistgaard, Denmark bevollmächtigt hiermit Dr. Petra Pielken für die Bavarian Nordic A/S sowie ihrer Tochtergesellschaften auf dem Gebiet des Gewerblichen Rechtsschutzes zu handeln und zu zeichnen und das Unternehmen auf diesem Gebiet nach aussen hin zu vertreten.

Diese Volmacht ist gültig bis auf Widerruf.

Signed on behalf of Bavarian Nordic A/S before a Notary in HELSINKI, Denmark on 11/6 2004


Mr Peter S. Wulff

CEO and President


Mr. Asger J. Aamund

Chairman of the Board

Grundaf. 182501 01 0000,0083 11.06.2004 R
60000-00347/2004 300,00

BAVARIAN NORDIC

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Retten i Helsingør



This is to certify that **Peter Samuel Wulff** and **Asger Joseph Aamund**, who today in my presence at the Notarial Office approved and signed this document, pursuant to a transcript from the Danish Commerce and Companies Register have powers to sign on behalf of the Company.

Peter Samuel Wulff has proved his identity by showing passport number 1020 18666.

Asger Joseph Aamund has proved his identity by showing passport number 1004 20882.

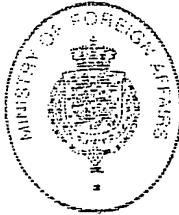
The Court in Helsingør, Denmark, 2004.06.11.

Charlotte Løsberg
Charlotte Løsberg
Notary Public

This is to certify that the above signature given ex officio is that of Charlotte Løsberg acting notary public of Helsingør, Denmark

Copenhagen, 16-06-2004
The Danish Court Administration

J. Roelsgaard
J. Roelsgaard



THE TRUE SIGNATURE OF
J. Roelsgaard
IS HEREBY CERTIFIED
COPENHAGEN, 16 JUNI 2004
FOR THE MINISTER FOR FOREIGN AFFAIRS.
B.A.

J. Roelsgaard

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